

Notification No.24/2016-CE & 25/2016-CE dated 14.06.2016

Job-work exemption provided to free trade zones is extended to Special Economic Zones

Notification No.24/2016-CE seeks to amend the job work exemption Notification No. 214/86-CE dated 25.03.1986 and Notification No.25/2016-CE to amend the Notification No.67/95-CE dated 16.03.1995 so as to substitute the words “free trade zone” with “Special Economic Zone”. Generally, free trade zone is specific class of SEZ and by this amendment, exemption scope has been enlarged even to the final goods cleared to other classes of SEZ like Export Processing Zones, Industrial Estates, etc.