

1) [Circular No.1025/13/2016 dated 22.04.2016]

Sub-committee is formed to hear the issues relating to the recent imposition of excise duty on jewellery - Committee shall issue its report by May 21, 2016

In lieu of the nationwide agitation over the imposition of Central excise duty on the manufacture of un-branded jewellery, Central government vide *Circular No.1021/9/2016* has assured taxpayers that a sub-committee of the high level committee will be formed to interact with the trade and industry and such sub-committee needs to issue its report within 60 days from the date of its constitution. Recently, vide *Circular No.1025/13/2016 dated 22.04.2016*, it was informed that the Government has constituted the said sub-committee under the chairmanship of Dr. Ashok Lahiri to study the issues relating to the recent imposition of excise duty on jewellery including the issues related to compliance procedure for the excise duty, records to be maintained, operating procedures and any other issues that may be relevant. Any communications with regard to the aforesaid sub-committee may be sent through e-mail to highlevelcommittee@gmail.com or by post. Therefore, this sub-committee now has to issue its report by May 21st, 2016 (i.e. within 60 days from the date of its constitution).