

Exemption on services provided by State Government Industrial Development Corporation to Industrial units

CBEC vide this notification has exempted the taxable services provided by State Government Industrial Development Corporation to Industrial units with regards to the long term leasing of industrial plots (30 years) in respect of the one-time upfront amount (called as premium, salami, cost, price, development charges or by any other name) payable for such lease.

[Notification No.41/2016-ST dated 22.09.2016]