

**Goods can now be procured at concessional rate of duty even by executing a general bond with security**

A manufacturer who intends to receive the goods for specified purpose at concessional rate of duty under Central Excise (Removal of Goods at Concessional Rate of Duty for Manufacture of Excisable and Other Goods) Rules, 2016 shall execute a general bond with surety. Now, vide this amendment manufacturer has been permitted to procure such goods even with a general bond with **security**.

***[Notification No. 46/2016-CE(NT) dated 26.09.2016]***