

8) Specified limit for the jewellery assesseees for submission of declaration

Notification No.36/2001-CE(NT) dated 26.06.2001 which provides for the exemption from taking registration has been amended with regard to submission of declaration. Earlier, assesseees whose turnover exceeds Rs.90 lakh need to give declaration while claiming SSI exemption. Now, this specified limit for the manufacturers of jewellery falling under heading 7113 of the First Schedule to the CETA, 1985 is specified as the full exemption limit i.e., Rs.10 Crores.

[Notification No. 40/2016-CE(NT) dated 26.07.2016]