



# Hiregange Academy

- Empowering Knowledge & Employability

&

## V.E.T. First Grade College

India's biggest tax reform - GST is now a reality. Timely action and fulfilment of the various compliances under GST law is one of the most critical activity for businesses. A thorough knowledge of the several aspects of the procedural compliances under GST law is needed.

The incremental burden of compliance shall vary for different classes of businesses. On the whole, the sheer quantum of data to be uploaded and processed shall increase manifold. Proper investment in IT infrastructure and personnel training shall become the need of the hour.

Well here is an opportunity to invest your valuable time in attending this two day workshop conducted by Hiregange Academy in association with V.E.T. First Grade College and gain a better understanding of the nuances involved in the procedural aspects under GST.

### Venue

- V.E.T. First Grade College, 14<sup>th</sup> Main, 2<sup>nd</sup> Phase, J P Nagar, Bangalore-560078 (Adjacent to VET Grounds).

### Fee

- Rs.1500 per participant (Inclusive of GST) for 2 days
- Includes Background material, Executive Lunch & refreshments

### Seats

- Limited to 80 seats on first come first serve basis

### Speakers

- CA Madhukar N Hiregange, CA Rajesh Kumar, CA Venugopal G and other eminent speakers.

### Contact person

- T.V. Gopinath : 09620116163
- Email id: gopi@hiregangeacademy.com

**Limited to 80 delegates only!!!**

**DAY 1 – 07.08.2017**  
**- Monday**

**Two days workshop on GST**  
**Transitional & Return Filing**

**DAY 2 – 08.08.2017**  
**-Tuesday**

- Classification
- Exemptions

09.30AM

Session 1

09.45 AM

- Issues under Valuation

Tea Break – 10.45 AM

Tea Break – 10.45 AM

- Transitional Credits
- Filing of TRAN-1

11.00 AM

Session 2

11.00 AM

- Input tax credit (ITC)

- Migration to GST

12.45 PM

Session 3

12.00 AM

- Appropriation of ITC

Lunch – 1.00 PM

Lunch – 1.00 PM

- Documentation
- Accounting entries

02.00 PM

Session 4

03.00 PM

02.00 PM

- GST returns

Tea Break – 04.00 PM

Tea Break – 03.45 PM

- Job work

04.15 PM

Session 5

04.00 PM  
05.15 PM

- GST returns
- Interactive session

Day 1

Day 2

Issues under Valuations

C

### Classification & Exemptions

- Classification on goods and services
- Exemptions under GST
- How and what are the aspects to be taken care
- Including practical options

O

### Transitional credit & filing of Tran 1

- Carry forward credits of inputs / input services to GST
- Carry forward credits of capital goods availed partly
- Availment of credit on stocks
- Availment of credit on goods/services in transit
- Including practical issues & possible solutions

V

### Migration to GST

- Related issues with possible solutions
- Including cancellation, option for composition

E

- **Documentation** under GST for movement of goods under different scenarios
- **Accounting entries** under GST for different situations
- **Job work** procedure and issues

R

- Stock transfer of goods
- Inter-branch transactions w.r.t services
- Free samples & warranty
- Free supply received from supplier

A

### Input Tax Credit

- Determining factors, safe guards
- Distribution of credits by ISD
- Appropriation of ITC under different scenarios with example

G

### Returns

- GSTR-1 - Uploading of outward supplies
- GSTR-2A & 2 - reconciliation and filing of inward supplies
- GSTR-1A - Accepting / rejection by supplier
- GSTR-3 - Monthly return along with payment
- Mis-match report

E

### Interactive session on other procedures